

	<h1>A Collector's Guide to Postage & Fractional Currency Price Guide Update</h1>	Single Copy Price \$10.00
		Volume 2, Issue 3 September 2008

Spotlight on Collector Groups

FRACTIONAL CURRENCY COLLECTORS BOARD

The Fractional Currency Collectors Board (FCCB) is a group of Dealers and Collectors who are interested in the collection and the study of Fractional Currency. It started at the Memphis Paper Money Show in 1983. It was named after F.C.C. Boyd who had the largest and most complete collection of all time. He bought up all the big collections of the 1930's and 40's. Boyd's collection was bought by Ford. If you are interested in Fractional Currency, it is "A Must" that you join the FCCB! It only costs \$15.00 per year or \$200.00 for a Lifetime Membership. We meet once a year at the Memphis Paper Money Show. There is a great informative newsletter sent out quarterly to all members.

In honor of the 25th anniversary of the FCCB the following notes were given away at the FCCB meeting this year in Memphis.

See the application inside this issue to join the FCCB.



THE SOCIETY OF PAPER MONEY COLLECTORS



The Society of Paper Money Collectors (SPMC) was formed in 1961 and has over 1800 members from the U.S. and around the world. Membership is open to anyone interested in paper money or related areas such as checks, stocks, or engravings.

Paper Money the magazine published by SPMC comes out to members six times a year. The magazine has won numerous national awards for excellence. It always contains many great articles on numerous areas of interest. There has

been an entire issue just on Fractional Currency. You can borrow this and many other great books from the SPMC Library.

There are regional meetings during the year (St. Louis October 16th, 2008) to allow members to meet and socialize with each other. If you collect paper money at all, you should join the SPMC. The magazine is worth the price of the membership alone! See the application inside this issue to join the SPMC.

Enjoy your notes!

Rob Kravitz

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
1 st Issue	5¢	1228		70	125	175	+ 300	500	900	1200 64 = 750
		1229		95	170	+ 250	+ 375	+ 625	1100	1600
		1230		50	75	100	125	300	500	650
		1231		75	125	200	395	595	+ 895	1200
	10¢	1240		110	75	300	425	750	1000	1400 64 = 900
		1241		125	200	300	450	950	1200	
		1242		50	75	100	125	+ 225	495	700 64 = 295
		1243		125	250	350	450	650	1400	
	25¢	1279		75	125	195	300	750	1200	
		1280		200	295	395	500	850	1400	64 = 950
		1281		50	70	125	195	310	550	
		1282		125	195	395	550	900	2000	
	50¢	1310		110	300	500	695	900	1600	2500 64 = 1100
		1311		210	350	550	795	1000	1400	
		1312		65	100	125	195	+ 300	450	650 67 = 950
		1313		250	395	595	795	1200	2300	64 = 1400
2 nd Issue	5¢	1232		45	65	75	100	155	450	595 67 = 795 68 = 995
		1233		50	70	95	125	225	495	
		1234		70	90	125	200	300	495	
		1235		200	300	500	795	1000	2000	
	10¢	1244		50	70	100	125	225	450	650
		1245		50	75	110	155	225	450	
		1246		65	100	125	250	390	795	
		1247		110	175	250	325	500	895	1200 67 = 1400 68 = 1800
		1248		1000	1700	2300	2700	3600	5500	
		1249		175	200	450	650	900	2500	
	25¢	1283		59	100	125	225	325	495	695 ** 2nd Issue Notes with Blurred Surcharges **
		1284		65	120	+ 200	+ 300	+ 450	+ 700	** are worth 20% Less **
		1285		69	100	125	225	325	+ 595	
		1286		59	100	175	300	450	900	
		1288		110	150	250	395	425	+ 1200	
		1289		125	195	350	700	900	+ 1800	
	50¢	1290		150	200	295	550	900	+ 1800	64 = 1100
		1316		70	100	170	325	425	795	
		1317		70	100	170	325	425	900	1200
		1318		75	125	210	350	500	950	1400
		1320		110	175	295	450	650	1400	
		1321		200	300	+ 700	900	1200	2000	
3 rd Issue	3¢	1226		65	95	110	195	250	550	750
		1227		100	145	195	295	395	750	1200
	5¢	1236		50	110	195	295	450	700	
		1237		70	135	250	425	750	1400	Sleeper
		1238		50	90	100	155	200	450	

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1239		70	95	125	175	325	650		
10¢	1251		65	100	125	250	395	700		
	1252		70	125	200	395	550	1200		Sleeper
	1253		120	175	200	300	550	900		
	1254		125	200	275	450	650	1000		
	1255		45	65	79	100	200	500	700	Only 3 Known of the FR1255A 70,000 to 160,000
	1256		55	75	100	195	325	550	750	
25¢	1291		75	120	195	300	595	900	1200	64 = 795
	1292		90	155	225	350	750	1100	1400	64 = 995
	1294		50	70	95	120	200	500	700	
	1295		70	100	125	200	350	595	+ 900	
	1296		1400	2000	2900	3900	5900	7900		Rare
	1297		75	100	+ 300	+ 450	+ 650	+ 1200		
	1298		100	175	+ 450	+ 700	+ 900	+ 2000		
	1299		900	1400	1995	2100	3000	4300		
	1300		2000	4100	4800	5900	7000			Rare
Justice 50¢	1343		125	200	300	495	725	1000	1200	
	1344		750	1200	3200	3500	+ 5500	7000		
	1345		125	200	350	450	695	1000		
	1346		125	200	395	495	700	995		
	1347		125	200	395	495	700	1000		
	1348		1200	1695	2300	3000	4500	7900		Rare
	1349		210	350	495	595	795	1295		64 = 995
	1350		250	395	595	795	1000	1600		Rare
	1351		7000	10000	14000	19000	30000	46000		Very Rare Finest Known is a MS64
	1352		50000	70000				125-130K		Only 3 Known Extremely Rare
	1353		9000	12900	15000	21000	25000			very Rare
	1354		11000	16000	20000	23000	29000			Very Rare
	1355		175	295	395	495	595	+ 1200		
	1356		225	325	495	595	750	1400		
	1357		575	795	1400	2000	3200	9000		64 = 5500 Only 1 GEM known
	1358		120	195	225	450	750	+ 1500		
	1359		900	1400	1800	2300	3700	5000		Just 25 Known CU or Better, only 1 GEM
	1360		125	200	350	495	750	+ 1400		
	1361		135	225	375	550	875	1200		
	1362		135	225	325	475	595	900		
	1363		275	425	625	825	1000	1400		
	1364		115	175	350	595	750	995		
	1365		125	200	325	495	795	1000		
	1366		200	300	395	550	825	1200		
	1367		1600	2000	3000	5000	9000			Sleeper
	1368		410	500	700	900	2000	3500		
	1369		525	650	795	900	1600	2500		
	1370		300	375	500	895	1200	1900		

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1371		1600	2000	3000	4500	5900	19000		
	1372		300	395	795	1000	1600	2500		
	1373		325	425	795	1000	1600	3000		
	1373A				46000					9 Known AUs at best
Spinner	1324		125	170	200	450	650	1000		64 = 795
	1325	375	425	550	700	975	1200	2500	3400	67 = 3600
	1326		135	195	220	325	550	1000		
	1327		135	195	275	395	595	1200		
	1328		200	300	395	550	775	+ 1400	+ 1800	
	1329		250	350	450	700	900	+ 1800	+ 2700	
	1330		2000	2500	3200	4300	5500	8300		
	1331		100	125	200	395	550	895		
	1332		120	175	250	425	675	1000		
	1333		100	135	200	295	595	895		
	1334		95	110	200	375	595	900		
	1335		95	125	+ 300	+ 450	550	995		
	1336		+ 2300	+ 2700	+ 3000	+ 3600	+ 5000	+ 7900		
	1337		150	250	350	700	1100	1600		Sleeper
	1338		120	195	300	650	1000	1400		Sleeper
	1339		110	155	225	325	425	800	1000	64 = 650
	1340		200	300	495	900	1200	1800		
	1341		110	175	250	395	550	900		
	1342		125	225	395	550	750	1200		
4 th Issue 10¢	1257		50	75	90	125	+ 250	495	695	67 = 900 68 = 1100
	1258		55	95	125	175	250	450		
	1259		50	75	120	145	+ 250	+ 450		
	1261		55	95	125	175	250	450		
15¢	1267		75	125	175	250	325	595		
	1268		500	700	900	1200	1600			
	1269		80	145	195	275	450	795		
	1271		100	175	200	295	395	695		
25¢	1301		50	79	+ 139	+ 175	+ 300	+ 650		
	1302		60	100	+ 155	+ 225	+ 325	+ 700		
	1303		55	125	250	325	450	795		
	1307		60	100	200	300	425	700		
50¢	1374		250	375	550	650	1200	2000	2700	VCHCU (64) = 1600
	1376		110	145	200	350	450	750		64 = 550
	1379		95	125	189	225	395	500		
5 th Issue 10¢	1264		65	75	100	155	350	795		64 = 450
	1265		39	46	55	79	125	250		64 = 175
	1266		39	46	55	79	125	225		64 = 175
25¢	1308		43	55	65	89	125	350	450	64 = 179 67 = 650
	1309		41	50	60	80	125	300	425	64 = 170
50¢	1381		50	75	100	125	250	500	700	64 = 395



Donald H. Kagin, PhD
Pioneer Gold, Currency



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Ingotologist, Paper Specialist



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U.S. Type, Patterns



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Ming Note



1690 20 Shillings, Mass.



\$100 National Gold Bank Note, Santa Barbara



\$20 The Ohio NB of Columbus PMG Superb Gem 69 EPQ



10c First Issue Fr. 1242 PCGS Superb Gem 68 PPQ

As always, we will pay more than anyone else for what we need. Contact us to find out for yourself.

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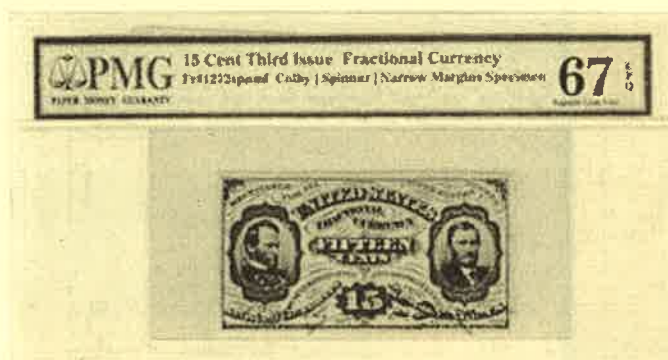
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Application for Membership to the Fractional Currency Collector's Board (FCCB)

Name: _____

Submit Application to:

Address: _____

The FCCB
c/o Bill Brandimore
Membership Chairman
1009 Nina
Wausau, WI 54403

City: _____

State: _____

Dues—\$15.00/year— \$200.00/Lifetime

Email Address: _____

Proposer: Rob Kravitz

Are you a Collector ☐ Dealer ☐ Both ☐



Application for Membership

Name: _____

Address: _____

City/State/Zip _____

Collecting Interest: _____

Signature: _____

Send to:

Frank Clark
SPMC Membership Director
P.O. Box 117060
Carrollton, TX 75011

Proposer: Rob Kravitz

Fee—\$30.00

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K & P SERVICES



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See us at the following Shows:



Collinsville—IL
Sept 7 & Dec 7, 2008



Silver Dollar Show—St. Louis
Oct 16-18, 2008

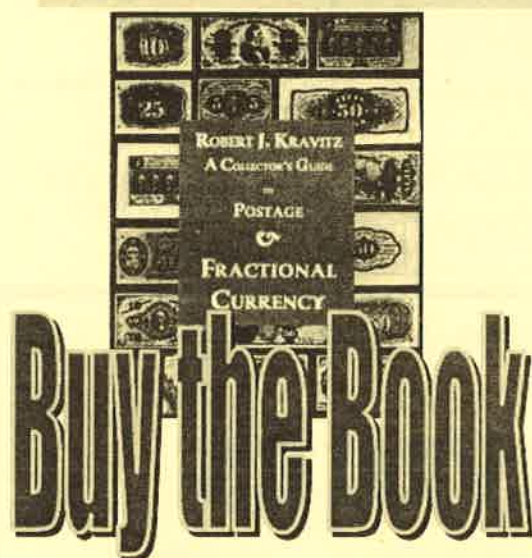


FUN Show—Orlando, FL
Jan 8-11, 2009



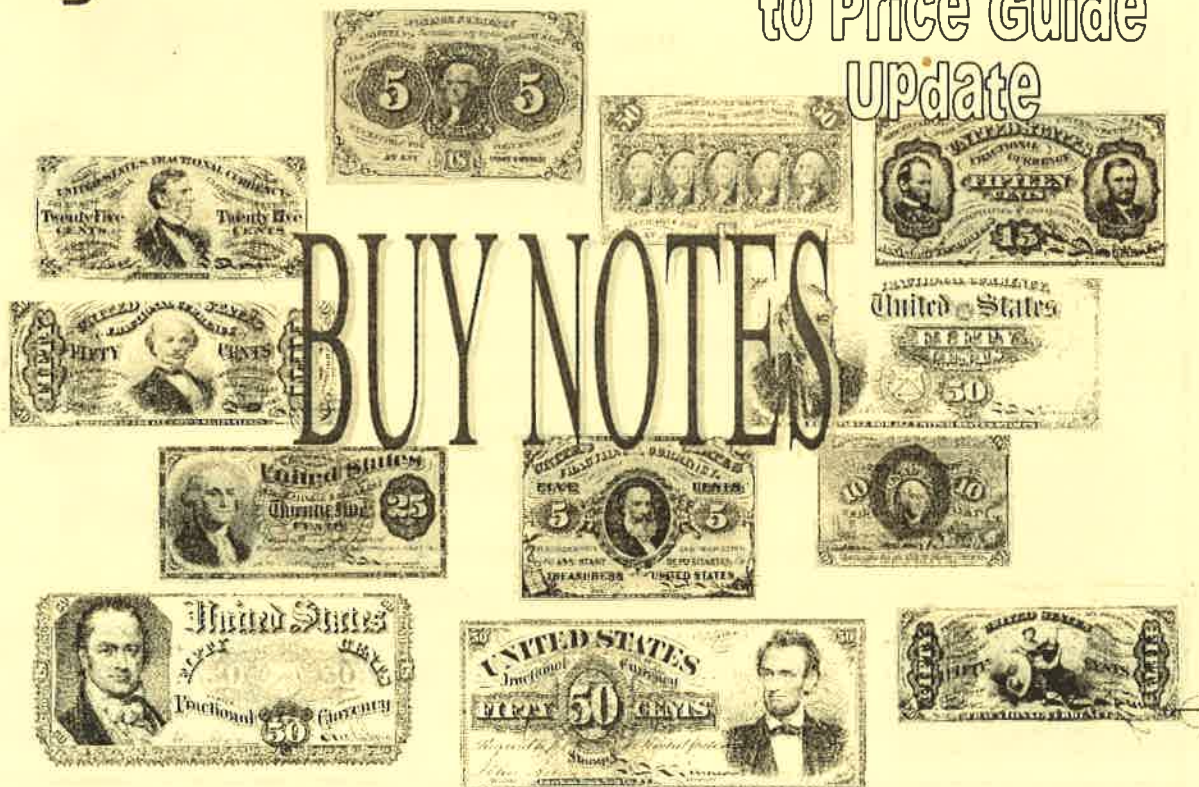
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Update**



Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
Specimens										
Grant/Sherman	1272spnmf			300	375	750	1100	1600	2000	Front Narrow Margin printed sigs 67 = 3000
15¢	1272spwmf			500	595	750	2100	3000	3600	Front Wide Margin printed sigs
	1272spnmb			125	200	300	450	595	700	Green Back Narrow Margin
	1272spwmb			250	375	425	750	1000	1400	Green Back Wide Margin
	1273spnmf				1400	2500	3600	5900	7000	Front Narrow Margin only sigs Colby/Spinner
	1274spnmf				350	495	1200	1900	2500	Front Narrow Margin auto sigs Jeffries/Spinner
	1274spwmf				700	895	+ 2300	+ 3200	+ 3900	Front Wide Margin auto sigs Jeffries/Spinner
	1275spnmf				500	700	1100	2000	2700	Front Narrow Margin auto sigs Allison/Spinner
	1275spwmf				795	995	+ 2600	+ 3400	+ 4300	Front Wide Margin auto sigs Allison/Spinner
	1273spnmb			200	250	395	450	700	900	RED Back Narrow Margin
	1273spwmb			350	+ 900	+ 1800	+ 2300	2700	3000	RED Back Wide Margin
	1276spnmf						18K			Front Narrow Margin No Signatures 1 Known
	1276spwmb						30K			Front Wide Margin No Signatures 1 Known
1 st Issue 5¢	1231spnmf				75	125	200	395	500	Narrow Margin Front
	1231spwmf				175	300	450	750	950	Wide Margin Front 64 = 1250
	1231spnmb				75	125	200	395	500	Narrow Margin Back
	1231spwmb				175	600	450	650	950	Wide Margin Back 67 = 1250
10¢	1243spnmf				75	125	200	395	500	Narrow Margin Front
	1243spwmf				175	300	450	650	950	Wide Margin Front
	1243spnmb				75	125	200	395	500	Narrow Margin Back
	1243spwmb				175	300	450	650	950	Wide Margin Back
25¢	1282spnmf				75	125	200	395	500	Narrow Margin Front
	1282spwmf				175	300	450	650	750	Wide Margin Front
	1282spnmb				75	125	200	395	500	Narrow Margin Back
	1282spwmb				175	300	450	650	950	Wide Margin Back 67 = 1400
50¢	1313spnmf				75	125	200	395	500	Narrow Margin Front
	1313spwmf				225	425	600	100	1250	Wide Margin Front
	1313spnmb				75	125	200	395	500	Narrow Margin Back
	1313spwmb				175	300	550	900	1000	Wide Margin Back 67 = 1100
2 nd Issue 5¢	1232spnmf				75	175	200	395	500	Narrow Margin Front
	1232spwmf				175	300	450	650	750	Wide Margin Front
	1232spnmb				75	175	200	395	500	Narrow Margin Front
	1232spwmb				175	300	450	650	750	Wide Margin Back
10¢	1244spnmf				75	125	200	395	500	Narrow Margin Front
	1244spwmf				175	300	450	650	750	Wide Margin Front
	1244spnmb				75	125	200	395	500	Narrow Margin Back
	1244spwmb				175	300	450	650	750	Wide Margin Back
25¢	1283spnmf				75	125	200	395	500	Narrow Margin Front
	1283spwmf				175	300	450	650	750	Wide Margin Front
	1283nmb				75	125	200	395	500	Narrow Margin Back
	1283wmb				175	300	450	700	750	Wide Margin Back
	1314spnmf				75	125	200	395	500	Narrow Margin Front

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
50¢	1314spwmf				200	350	500	700	900	Wide Margin Front
	1314spnmb				75	125	200	395	500	Narrow Margin Back
	1314spwmb				300	500	700	900	1400	Wide Margin Back
3 rd Issue 3¢	1226spnmf				75	125	200	395	500	Narrow Margin Front
	1226spwmf				5000	7000	9000	10000		Wide Margin Front Just 3 Known
	1227spnmf				75	125	200	395	500	Narrow Margin Front
	1227spwmf				175	450	550	795	1000	Wide Margin Front
	1226spnmb				100	195	250	395		Narrow Margin Back
	1226spwmb				250	350	450	650	795	Wide Margin Back
5¢	1236spnmf				100	195	250	395		Narrow Margin Front
	1236spwmf				250	350	450	700		Wide Margin Front
	1236spnmb				100	195	250	395		Narrow Margin Red Back
	1236spwmb				200	395	550	750		Wide Margin Red Back
	1238spnmb				100	125	250	395		Narrow Margin Green Back
	1238spwmb				195	295	395	700		Wide Margin Green Back
10¢	1251spnmf				100	125	250	395		Printed Signatures Narrow Margin Front
	1251spwmf				225	325	450	700		Printed Signatures Wide Margin Front
	1253spnmf				100	190	295	450		Autographed Sigs, Narrow Margin Front
	1253spwmf				250	500	700	900	1100	Autographed Sigs, Wide Margin Front
	1254spnmf				295	395	495	750		Augo sigs Jeffries & Spinner Narrow Margin Front
	1254spwmf				3000	3900	5000	9000		Augo sigs Jeffries & Spinner Wide Margin Front
	1255spnmb				100	150	250	395		Narrow Margin Green Back
	1255spwmb				200	325	450	700		Wide Margin Green Back
	1251-4spnmb				100	150	250	395		Narrow Margin Red Back
	1251-4spwmb				295	395	495	750		Wide Margin Red Back
25¢	1294spnmf				100	125	250	395		Narrow Margin Front
	1294spwmf				225	325	500	700		Wide Margin Front
	1291spnmb				110	150	275	425		Narrow Margin Red Back
	1291spwmb				225	350	550	750	900	Wide Margin Red Back
	1294spnmb				100	125	250	395		Narrow Margin Green Back
	1294spwmb				225	350	+ 550	+ 750		Wide Margin Green Back
Justice 50¢	1343spnmf				100	125	250	395		Printed sigs, Narrow Margin Front
	1343spwmf				225	350	550	750		Printed sigs, Wide Margin Front
	1355spnmf				250	350	500	900		Auto sigs, Colby & Spinner Narrow Margin Front
	1355spwmf				500	700	900	1200	1600	Auto sigs, Colby & Spinner Wide Margin Front
	1357spnmf				300	500	700	900		Augo sigs Jeffries & Spinner Narrow Margin Front
	1357spwmf				5900	9000	12000			Augo sigs Jeffries & Spinner Wide Margin Front
Spinner 50¢	1324spnmf				100	200	295	395	595	Printed sigs, Narrow Margin Front 67=795, 68=995
	1324spwmf				225	350	450	700		Printed sigs, Wide Margin Front
	1328spnmf				150	300	500	+ 750		Auto sigs, Colby & Spinner Narrow Margin Front
	1328spwmf				350	700	900	1200		Auto sigs, Colby & Spinner Wide Margin Front
	1329spnmf				3000	4500	5900			Auto sigs, Allison & Spinner Narrow Margin Front
	1329spwmf				9000	14500	15900			Auto sigs, Allison & Spinner Wide Margin Front
	1330spnmf				250	395	550	700		Augo sigs Jeffries & Spinner Narrow Margin Front

Issue	FR #	VG	VF	XF	AU	CU	CH-CU (63)	GEM (65)	S-GEM (66)	Description
	1330spwrf				3500	7000	9000			Augo sigs Jeffries & Spinner Wide Margin Front
	1331spnmb				100	125	250	395		Narrow Margin Green Back Type 1
	1331spwmb				225	350	+ 550	+ 750		Wide Margin Green Back Type 1
	1328-30spnmb				175	250	395	495		Narrow Margin Red Back Type 1
	1328-30spwmb				350	450	750	1100		Wide Margin Red Back Type 1
	1339spnmb				3000	4500	5900	9000		Narrow Margin Type 2 Back
	1339spwmb				4500	5500	7900	10000		Wide Margin Type 2 Back

Full Uncut Sheets

1 st Issue										
5¢	1230				2600	3200	4000	5000		Full Sheet = 20 Notes
10¢	1242				3000	3700	4300	5900		Full Sheet = 20 Notes
25¢	1281				3600	3900	4700	6500		Full Sheet = 16 Notes
50¢	1312				3900	4600	7000	12000		Full Sheet = 16 Notes, Only 9 10 Known
2 nd Issue										
5¢	1232				2800	3200	3500	4100		Full Sheet = 20 Notes
10¢	1244				3000	3400	3700	4300		Full Sheet = 20 Notes
25¢	1283				3200	3600	3900	4600		Full Sheet = 20 Notes
50¢	1316				3800	4500	5000	6500		Full Sheet = 20 Notes
3 rd Issue										
3¢	1226			2500	3000	4500	7000	9000		Full Sheet = 25 Notes
	1227			11000						Full Sheet = 25 Notes, Only 3 Known
	1227				2000					Block of 6

Original Bundles

4 th Issue										
10¢	1259						7500	10000		50 Notes Only 2 Known
50¢	1379					2500	3500	7500		20 Notes Less than 20 Known
5 th Issue										
10¢	1266					+ 3000	+ 5000	+ 9000		50 Notes
25¢	1309					+ 3000	+ 4700	+ 8000		40 Notes
50¢	1381					3000	3900	+ 7000		20 Notes

Fractional Currency Shields

GRAY	1382			2000	3000	4000	5K 6K	7K 9K		Gray Background 200-400 Known
PINK	1383			3000	7000	10000	14K 16K	18K 20K		Pink Background 23-27 Known
GREEN	1384			9000	10000	18000	23K 30K	38K 50K		Green Background 12-15 Known

Gray Shields were sold to the public (mostly banks) between Aug 1866 thru May 1869 @ \$4.50 each, unframed. Total sales of Shields was only \$14,683.50, so that comes out to just 3,263 shields sold.

Buying & Selling



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